187

BANKERS AND BROKERS , W. HALSEY & CO.

INVESTMENT BONDS. THE ROOKERY," Consolidated Gas 6% Debenture

Bonds and Scrip. Southern Pacific Rights (W. I.) Southern Pacific 7% Preferred Stock (W. I.)

BOUGHT AND SOLD BY NEWBORG & CO. MEMBERS NEW YORK STOCK EXCHANGE. ephone 3232 Broad. 44-46 BROADWAY

## RICHTS

Consolidated Gas Co. General Electric Co. Southern Pacific Co.

BOUGHT AND SOLD AT MARKET PRICES BY Charles Head & Co., 17 Broad St., N. Y. City. 74 State St., Boston Member of N. Y. and Boston Stock Exchanges.

RIGHTS ON Consolidated Gas Co. Southern Pacific Co. STOCKS.

BOND DEPARTMENT, National City Bank,

DIVIDENDS AND INTEREST.

INTERBOROUGH RAPID TRANSIT CO.
To the holders of Stock Trust Certificates issued under Voting Trust Agreement dated May 14th. 1892.
The Board of Directors of Interborough Rapid Trust Company having declared a dividend of Two Per Cent. upon all the capital stock of the Company, payable on July 185, 1904, to stockholders of record June 20th. 1904, holders of stock trust certificates above referred to are hereby notified that upon receipt of said dividend the undersigned will pay to the respective holders of such attock trust certificates an amount equal to the dividends upon the number of shares of said stock standing in the names of the undersigned voting trustees equal to those specified in the stock trust certificates are amount equal to the stock trust certificates respectively, and that the same will be paid on July 1st, 1804, to the holders of said stock trust certificates of record on June 20th, 1904, and redocked at 3 P. M. on June 20th, 1904, and re-

The Transfer Books of the Voting Trustees will be closed at 3 P. M. on June 20th, 1904, and reopened on July 1st, 1904, as 10 A. M. Dated New York, June 8th, 1904.

E. MORA DAVISON
E. HAMBURGER,
CHARLES B. LUDLOW,
Voling Trustees.

By AUGUST BELMONT & CO.,
Their duly authorized agents.

New York Mortgage and Security Company New York, June 16 1904.

The Board of Directors of this Company have this day declared a regular semi-annual dividend of two and one-half (2½) per centum on the capital stock of this Company, payable July 5, 1904, to stockholders of record at the close of business on June 24, 1904.

The transfer books will be closed June 24, 1904, at 3 P. M., to be reopened July 6, 1904, at 10 A. M.

HENRY R. STEELE, Treasurer.

FOUNDED 1803. Merchants' Nation | Bank of the City of New York, June 28, 1904. 202ND SEMI-ANNUAL DIVIDEND. The Directors of this bank have this day deared a dividend of Three and One-Half per cent. 45.5 fee of tax, payable July 1st, 1904.

The Transfer Books will be closed on and after une 24th, and reopened July 2d, 1904.

S. S. CAMPBELL, Cashler.

Westinghouse Electric & Mfg. Co., 120 Broadway, New York, June 22d, 1904, meeting, held this day, it was At a meeting, held this day, it was RESOLVED, That a quarterly dividend of TWO AND ONE-HALF PER CENT. (24%) upon the preferred and the assenting and the non-assenting stocks of the Company be declared payable July 11th, 1904, to stockholders of record at the close of business on June 27th, 1904, and that the Transfer Books for the preferred, assenting and non-assenting stocks be closed on June 27th, 1904, at 13 o'clock P. M. and opened on July 12th, 1904, at 10 o'clock A. M.

OFFICE OF THE

ELECTRIC STORAGE BATTERY COMPANY.
Allegheny Avenue and 12th Street,
Phila., Pa., June 18th, 1904.
The Directors have this day declared a dividend of 1½ per cent. from the net earnings of the Company, on both Common and Preferred Stocks, payable July 1st, to stockholders of record at the close of business on June 25th. Checks will be mailed.

mailed.
The transfer books close June 25th at 12 M. and reopen July 1st at 10 A. M.
WALTER G. HENDERSON, Treasurer. American Telephone & Telegraph Company. A Dividend of One and Half Dollars per share and an Extra Dividend of Three-quarters of a Dollar per share will be paid on Friday, July 18, 1904, to stockholders of record at the close of business on Thursday, June 30, 1904.

The transfer books will be closed from July 1st by July 14th, both days included.

June 18, 1904. June 15, 1904.

COLONIAL SUGARS COMPANY,

38 Wall St., New York, N. Y., June 2, 1904.

A dividend of TWO PER CENT. out of the net earnings of the Colonial Sugars Company was this day declared on the Capital Stock of the Company payable at the office of the Company, 38 Wall Street, on July 1, 1804, to stockholders of record at the close of business June 2, 1804. Transfer books will close June 2, 1804, and reopen July 2, 1804.

M. R. SPELMAN, Treasurer.

GARFIELD NATIONAL BANK.
Twenty-third St. and Sixth Ave.
New York, June 22, 1904.
At a meeting of the Board of Directors of this bank, held this day, a quarterly dividend of THREE PER CENT. was declared on the capital stock of this bank, payable, free of tax, on and after June 30th, 1904. The transfer books will be closed until Friday, July 1st, 1904.
W. L. DOUGLASS, Cashier.

MICHIGAN CENTRAL RAILROAD CO.
Grand Central Station, N. Y., June 16, 1904.
The Board of Directors of this Company have his day declared a dividend of TWO PER CENT. in its Capital Stock, payable at this office July 8th, 1904, to stockholders of record at 3 o'clock P. M. on Thursday, June 30th.
The transfer books will not be closed.
CHARLES F. COX, Treasurer.

CANADA SOUTHERN RAILWAY CO.
Grand Central Station, N. Y., June 20, 1804.
A semi-annual dividend of ONE AND ONE
OUARTER PER CENT. on the Capital Stock of
this Company will be payable at this office on
August 1, 1804, to stockholders of record at 3 o'clock
P. M. on Thursday, June 30th.
The transfer books will not be closed.
CHARLES F. COX, Treasurer.

Buffalo & Susquehanna Railroad Company Common Stack Birdend No. 21.
The regular quarterly dividend of ONE AND ONE-QUARTER (146 PER CENT. on the Common Stock has been declared payable July 1, 1804.

F. A. LEHR, Treasurer.
FISK & ROBINSON, 35 Cedar St., N. Y.

Buffalo & Susquehanna Railroad Company First Mertgage Retunding 4% Gald Bonds. Coupon No. 7, due July 1, 1904, will be paid at sturity at the office of FIRE & ROBINSON, 35 Cedar St., N. Y. F. A. LEHR, Treasurer.

THE FOURTH NATIONAL BANK OF THE
CITY OF NEW YORK.
New York, June 21, 1804.
The Board of Directors has this day declared a
secural dividend of THREE AND ONE-HALF
PROCEST., payable on and after July 1st, proximo.
The transfer boeks will close at 3 P. M., this date,
respening July 1st, 1804.
CHARLES H. PATTERSON, Cashier.

CHARLES R. PATTENSON, CHARGE.

AMERICAN TELEPHONE AND TELEGRAPH
CORPANY.

COMPANY.

Compone from these bonds, payable by their
pease on July 1, 1804, at the edge of the Treasurer
They fork, will be past by the Manhattan Trust
Company, 20 Wall Street.

New York. June 20, 1804.

THE BANK OF AMERICA.

IN New York, June 21st, 1804.

and of Directors have to-day declared a
sel division of ten (the per sent., free of
the July let, 1804, to steedblokders of record

FINANCIAL AND COMMERCIAL.

THURSDAY, June 23. The stock market opened this morning with more animation than has been the case recently, prices of the leading issues showing gains in perhaps the majority of instances of a full half point. Such an advance was not, of course, large absolutely speaking, but it was large relatively and betokened an increase overnight in the more optimistic feeling now generally entertained concerning the future of security values. After this strong opening the market continued active, with prices holding their own, however, rather than manifesting any desire to advance further. In the middle of the day the market slowly sagged to last night's closing figures; but in the last half hour the buying was resumed, so that nearly all the loss was regained and final prices were but little below the highest of the day. The volume of business continued small and the greater part of the trading was no doubt professional. A criticism that is now quite common in Wall Street is that the stock market is one in which there is a great deal of cheerful talk yet in which prices do not notably advance. But views of this sort can hardly be discouraging to any except day to day speculators for the rise, whose patience is proverbially short and whose horizon of market observation is contracted. If a stock does not "move" within a couple of days after such a speculator buys it, he is apt to sell it again in disgust, and not unusually becomes a pessimist on the general business situation of the country. The stock market is, if the diagnosis is correct of those who hold that it is a market of advancing rather than declining prices, one which is governed by a slow return of investment confidence on the part of the general public, and the last thing that should be expected by any one whose opinions of stock market movements are other than childish is that a boom in quoted values is to be imm diately expected. On the other hand, while the bond market continues as strong as it does and the outlook for the crop holds as bright, no considerable recession in prices ought certainly to be looked for. While the last of the two matters to

which reference has just been made is the one chiefly discussed by speculators, the first is that which excites more attention than anything else just now in banking circles, and has caused many a capitalist to take a far more hopeful view of a airs than he did two months ago. And this feeling among bankers was at its height, thus far, to-day in consideration of the rapidity with which the recent offerings of the New York Central, Rock Island and Chicago, Burlington and Quincy bond and note issues had been absorbed. These new securities were subscribed and bid for three or four times over. It is impossible to extract from this any other conclusion than that investors of a conservative class are entering the security market with assurance. Transactions in the stock market proper to-day were well distributed. The railway earnings statements which appeared, such as those of the New Jersey Central net increase for May of \$130,827, accomplished both by an increase of gross earnings and a decrease of operating expenses, and the Wabash's net increase for the same month of \$23,627, were generally favorable. The advance in Consolidated Gas, in the rights to subscribe to the new Consolidated Gas debenture bonds and in the price of these debenture bonds themselves in the curb market, when issued, continued as heretofore and was accompanied also by a sound advance in the price of Peoples Gas stock. The arrival of the first shipment of new gold for the season from the Klondike directed attention to the addition from this source to the quantity of the world's standard money that is now impending. The Louisville and Nashville and Southern Railway stocks began to reflect for the first time some perception by Wall Street of the enormous advantage that must accrue to these properties from the large cotton crop of the year that, according to all indications, will be gathered, and the announcement of the retirement from the directorates of the Southern Pacific Con pany and another so-called Harriman or anization of a certain capitalist was taken as a very welcome piece of news.

The decision of the Supreme Court of the State of Montana by which the "fair trial bill," passed at a recent extra session of the Legislature of the State is declared to be constitutional is a legal victory of first moment for the Amalgamated Copper Company, for it allows that company to remove cases in which it is nterested from the jurisdiction of various members of the Montana judiciary who have been bitterly and constantly hostile to Amalgamated contentions and to obtain trial of such cases before other Judges To obtain this privilege has been one of the things chiefly, and, as most people in the financial community think, justly, sought by the Amalgamated Copper Company for years. The event did not to-day however, stimulate any considerable buying of Amalgamated Copper stock. Cotton prices to-day after yesterday's squeeze of the short interest and because of weather map for the day throughout the cotton belt of most favorable character fell to the lowest point of the year. On the produce exchanges prices ruled practically unchanged, the small amount of grain in store and the continuance of news indicating that the wheat crop in several European countries is likely to be a semifailure offsetting the effect of the good crop weather in our own land.

New York Stock Exchange Sales, June 28. CLOSING QUOTATIONS OF UNITED STATES BONDS. U S 2a r. 1 0 4 1 1 0 5 1 4 coup. 1 0 7 1 1 3 1 2 1 3 3 1 2 1 3 3 1 2 1 3 3 1 4 coup. 1 0 7 1 4 coup. 1 0 7 1 4 coup. 1 0 7 1 4 coup. 1 0 6 1 0 RAILROAD AND OTHER BONDS.

## RAILROAD AND OTHER BONDS.

Am Dock Imp is 3000. 1 312 25009.3. 9836 1000. 10 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.1 0 336 25000.3. 9836 10000.0 10 336 25000.0 6 4 12 Peo & Pekin U 2d 2000.0 93 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25000.6 4 25 10000.0 98 25 10000.0 98 25000.0 1 0 25 10000.0 1 0

### SUN; FREPAL

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RAILROAD AND OTHER SHARES. Clos- Net ing. Ch'nge 812+ 12 Low-est. 812 100 Allis-Ch'ers 812 9210 Amai Cop. 5034 200 Am Car & F 1714 5014 5012+ 18 1718 1718- 38 7112+ 19 100 Am Cot Oil. 25 134 Am Exp.... 188 188 188 +8 53<sub>4</sub> 83 534 100 Am Gr Tw. 53 300 Am Loco pf 83 100 Am Malt pf 17 350 Am Smelt. 5358 5358 5358 530 Am Smel pf 97 97 97 366 Am Sti Fdy 434 412 434 2712 2814 800 Am Stl Fr p 2814 4619 Am Sugar 1283s 127 200 Am Sug pf. 130 130 130 130 +4 200 Am Sug pt. 130 130 130 14 58 350 Am T&T. 13034 13014 13034 58 9593 A T&S F. 7318 7234 73 + 38 1837 A T&S F. 9578 9578 9578 18 3606 Balt & Ohio 81 8058 8034 3560 Bklyn R T. 4918 4812 4878- 18 1460 Manhattan.14878 14812 14878 4710 Met St Ry..11114 11034 11078- 18 600 Met Secu... 77 7634 77 1820 Mex Cent. 838 734 81 4820 Mex Cent. 83e 100 Minn & St.L. 44 44 44 44 44 4875 MStP&SSM 6734 6614 67 + 12 1900 MSPSSM pf12412 124 124 + 34 125 M K & Tex. 1612 1612 1612-14 6070 Mo Pacific. 9318 9234 93 + 18 110 N C & St L. 112 112 112 +114 100 N J Central 101 101 200 N Y Air Br. 13078 13034 13078+ 88 635 N Y Central 11638 116 116 635 N Y Central 1 1 6 38 1 1 6 1 1 6 1100 Nor & West 5 6 58 5 6 14 5 6 58 + 38 135 Nor Am Co. 8512 8512 8512— 12 845 Ont & West 2618 2534 2578— 14 200 Pacific Mail 26 2578 2578+ 78

14302 Penn R R. 11618 11534 116  $\begin{array}{r} 116 + 1_{4} \\ 985_{8} + 15_{8} \end{array}$ 14302 Penn R R 111018 10460 Peoples Gas 9834 97 9858+15 600 Pressed S C 2758 2712 2712 71 71 +1 120 Pr St Car pf 71 71 71 +1 300 Pull Pal Car 214 21312 21312+ 12 200 Rub Gds pf 7712 200 St L So Wes 1214 2912 2012. 4534 46 - 18 2118 2138+ 38 25 8534+ 34 200 St L S W pf. 2912 10250 Sou Pacific. 4614 4050 Sou Ry Co. 2112 1000 So Ry Co pf 8534 375 Tenn C&lr. 3512 85 351<sub>2</sub> 3512+ 14 1200 Tex Pacific. 2258 1500 Tol St L&W 2514 2218 2218 800 TolSL& Wp 3814 600 Twin C R T 9514 38 + 14 3778 10170 Un Pacific. 8778 92 - 34 578

345 Un Pac pf. 9212 200 Un Ry In pf 47 270 U S R&Cons 578 560 U S R&C pf. 60 600 USLeath pf 80 100 US Rub pf. 66 7934 934 7350 U S Steel ... 10 93 15390 U S Steel pf 5612 56 575 Va-Car Ch. 2614 25 25 26 1678 1678 36 + 18 415 Wabash . .. 17 1400 Wabash pf. 3614 36 1400 Wabash pr. 3614 300 West'gh'se.1 5634 400 West U Tel. 8758 8712 100 Wheel & LE 1614 1614 1614+ 14 300 W & L E 1 p 44 l 2 44 44 100 W & L E 2 pf 25 25 25 100 Wis Central 1678 1678 1678—18

• Ex dividend. CLOSING PRICES.

10 Manhattan .. 148% 148% Met St Ry .... 11036 11114 7 M & St L pf.. 76 98 27 MSP & SSM.. 66% 67 9 MSP & SSM pf123% 124 130% N Y Central .. 116 116% 1036 N Y C & St L. 28% 27%

Chi & Alton. 3714 38 Pr'd St Car. 2714 2794 Chi & Alton pf 7814 8114 Pr'd St Car p. 7014 7114 PullmanPCar214 215 18 75 9214 6414 8234 200 St P & Om ... 185 146 2114 2214 7 US Express. 104 168 12 US Leather. 636 63 2376 U.S. Leath pt. 7936 4814 USR'ity & Cn 536 80 Erie 1st pf ... 58 .. 3414 3514 USR 11740 p. 59% 78 US Rub pf ... 514 Ev & T H pf .. 70 US Steel pf.. 56 Gt North of .. 168 67 Va-Car ..... 25 83 Va-Car pf .... 101 Hock Val pf. 1 Illinois Cent.. 1311/4 1313/4 Wabash..... 1694 int Paper .... 101/2 67 Wells-P Exp. 200 35 West Un Tel. \$7 ;2 West 'gh'se... 156) lut Power.... 34% 1734 Int Pump .... 28 West 'h'se 1 p. 175 lowa Central. 18 25 W&LEipf. 44 18 W&LE2pf. 2414 W & L. E 2 pf. 2414 Wis Central. 1634 Kan & Mich .. 26 KCFSAMP 65 Kan City So.. 2114 2114 Wis Cent pf., 38 Kan City So p 4214 4214 oEx dividend THE OUTSIDE MARKET.

 
 100 Greene C Cop.
 15
 14%

 805 Int'boro R T...
 119%
 121
 119%

 100 Mackay Cos.
 24%
 24%
 24%

 300 Man Trans...
 11/4
 11/4
 11/4

 150 NY&Q L&Ppf
 80
 80/4
 80
 100 N Y Trans... 414 414 414 414 279 N Securities.. 99 99 99

\$6000 Bklyn UG d6s. 184 184 184 2000 Buff Gas 5s . 55 55 55 55 17000 ConG deb 6s wil 171½ 173½ 171½ 172 

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS. Borden's Condensed Milk, pfd ..... 10814 British Columbia Copper....... 1%
Brooklyn and Ne- York Perry.... 5% Central Foundry, co nmon...... 1 Central Foundry, preferred...... 614 Don-Inion Securities 5
Electric Boat, common 40
Electric Boat, preferred 70 Electric Vehicle, common..... Empire Steel, common. 544
Empire Steel, preferred. 32
Electro Pneumatic. 34
Gold Fill Connect.

International Mercantile Mar., pf.. 16 New York Transportation ...... 

PHILADELPHIA QUOTATIONS. 

BOSTON CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS. Bid. Asked.

Am. Can Co. 4 8
Am. Can Co p 3814 5-54
Am. Radiator 4454 - Asked.

Am. Rad, pf.:11414 120
Box Board pf. 10 1212
Ch. Un. Tr.pf. - COMMERCIAL. Cotton Declines-Liverpool Weak-New

Orleans a Heavy Seller-Reported Cotton Coming Here From Liverpeol and the West Indles-Shorts Cover -Grain Dull and Featureless. THURSDAY, June 23 .- COTTON .- Spot cot-

THURSDAY, June 23.—COTTON.—Spot cotton declined 30 points. Middling, 10.95c., against 13.25c. last year; New Orleans and Gulf, 11.20c., against 13.50c. No sales. Galveston declined ½c. Galveston, 10½c.; New Orleans, 10½c.; Mobile and Savannah, 10½c. Sales: Galveston, 64 bales; New Orleans, 1,750; Savannah, 19.

The receipts to-day were as follows:

Lust Last

To-day. Week. Year.

Port receipts — 2,742 1,264 2,792

Augusta — 8 52 6

Memphis — 153 48 19

St. Louis — 164 2 542

Houston — 51 80 54

Fatimated receipts: Last Last

Augusta 8
Memphis 153
St. Louis 164
Houston 51 To-morrow. Week. Year.
150- 250 147 289
200- 300 209 43
11,700-2,000 1.788 674 Estimated receipts:

10.65 10.65 10.87 10.52 10.74 9.39 9.39 9.25 9.82 9.45 9.38 9.38 9.25 9.31 9.44 October. 9.38 9.39 9.25 9.32 9.45
December . 9.38 9.39 9.25 9.31 9.44
Futures here declined 21 to 35 points, recovered part of the loss and closed steady at a net decline of 15 to 23 points, with estimated sales of \$50,000 bales. Prices as follows: 

July August 5.50 5.91 6.74
September-October 5.35 5.90 6.10
November-December 5.16 5.20 5.42
January February 5.50 5.90 6.10
November-December 5.16 5.20 5.42
January February 5.50 5.91 6.74
January February 5.50 5.91 6.74
January February 5.50 5.91 6.75
It was demonstrated to day with a reasonable degree of clearness that the cotton market is still really dominated by a sorable crop prospects, market december of the cotton market is still really dominated by a sorable crop prospects, market december of the market is still really dominated by a sorable crop prospects, market december of the market is still really a dovernment report, it is true, was not so entirely favorable as had been expected. Little less than perfection little, however, had been expected. In the case of the cotton of the less than the ideal and foul States—although the need in the marter of rain had been partly supplied by the time the report was issued—had filtel less than the ideal. But when the comportant to sell freely on every buige, and they were selling heavily again to-day. Well known local bear operators, morrover, renewed their selling. Prefound depression characterized the world's cotton market. The day of the sort will occur again in the lifetime of the present generation. These striking events were slingly series of events, events of so remarkable a kind that it may be doubted waether anything of the sort will occur again in the lifetime of the present generation. These striking events were four bad seasons in succession long periods of cotton familie, a nightmare of speech ben'd will be subjected a better china demand at Manchester. In the nature of things the other way. Already the feeling in Fall kiver is beginning to be more cheerful, and some private despatches from Liverpool reprived a better China demand at Manchester. In the nature of things the other way. Already the feeling in Fall kiver is beginning to be more cheerful, and some private despatches from Liverpool to New York for delivery on contract, which had been the

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

Capital, - -\$1,000,000. Undivided Profits, - 7,000,000.

FIDELITY TRUST OMPANY. Captial and Over \$9,000,000.00 Transacts a general Trust business. Takes entire charge of estates, both real and

TRUST COMPANIES.

THE EQUITABLE TRUST COMPANY OF NEW YORK SURPLUS. 9,000,000 15 NASSAU ST., Equitable Building

Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING.

Capital, \$2,000,000. Surplus, \$5.000,003. JOHN W. CASTLES, President.

TRUST CO. 66 Broadway, 5th Ave. & 34th St. 100 WEST 125TH STREET. THIRD AVE. & 146TH ST. B

that there will be a marked decline under present conditions owing to the size of the short interest. On the other hand, an advance of more than 30 or 40 points seems unlikely unless there is crop damage of a most serious nature."

The certificated stock here decreased 1,400 bales, bringing the total down to 44.587. New Orleans exported 6,801 bales to France. The total amount raised on the New York Cotton Exchange for the relief of the Slocum sufferers was \$2.780. It is said that spot cotton is turning up in surprisingly large quantities in Texas. Some think that State is getting too much rain and that weeds will soon be complained of. The demand for shipments of goods to China and some other points in the Far East seems to indicate that the demand is a little better than for some weeks past, and were spinners inclined to sell their goods on a basis of 11 cents or less for the actual cotton we think there would be no lack of business forthcoming. As it is, spinners, many of whom were so anxious to depress the price of cotton during January and February, are now anxious that the price should be main tained to furnish them a basis on which to sell their goods. There is little hope of this, however, so long as the prospect for the new crop remains so favorable as at present."

Fall River cotton manufacturers are in a more cheerful mood. The feeling there is that within a week or two a sharp revival in business is not unlikely.

McFadden brokers were good buyers of July. a week or two a sharp revival in business is not unlikely.

McPadden brokers were good buyers of July, August and next crop. Price brokers, E. Weld and J. Riordan were heavy sellers. Liverpool cabled: "Most of the buyers here yesterday turned sellers to-day."

GRAIN.—Wheat.—Spot was quiet. Sales, 84,000 bush. mainly for export at the outports. No. 2 red, winter, \$1.08, 7. o. b. The Northwestern receipts were 138 cars, against 219 last week and 184 last year. Chicago 12, against 37 last week and 11 last year. Futures closed unchanged to 4c. higher. Sales, 1,400,000 bush. Prices as follows:

Open. High. Love. Clos. Last.

The following shows the grain movement:
New York: Wheat. Corn. Oats. Rys. Barley.
Secelpts. 30,000 50,525 68,000
Exp. 7,983 65,980 . 17,000 232,000 114,000 8,000 27,000 .... 7,000

Wheat continued to move within a narrow range. The fluctuations in prices represented nothing more than the in and out operations of local professionals. The trading was on a light scale and there was an absence of striking features. Early

CHICAGO, June 28.—These were to day's prices

Corn: 40% 48% 40 48% 41% 44% 43% 43% Lard: 7.06 8.0734 7.00 8.06 7.2234 7.15 7.1734 7.1234 12.8714 12.9714 12.8714 12.80 12.80 18.2714 13.15 18.20 13.10 OTHER MARKETS.  DIVIDENDS AND INTEREST.

THE GUANAJUATO CONSOLIDATED MINING AND MILLING COMPANY.
Mills Building, New York, June 15, 1904.
7% SINKING FUND CONVERTIBLE GOLD DEBENTURE BOND.
The July semi annual interest coupons of 3½ per cent. will be paid upon presentation on and after July 1st, 1904, at the office of its Transfer Agent, The Exploration Company of New York, Mills Building, New York.

C. V. R. COGSWELL. C. V. R. COGSWELL, Secretary and Treasurer

OFFICE OF
THE CARMEN-GUANAJUATO GOLD MINING
COMPANY.

Mills Building, New York, June 15, 1904.

7% SINKING FUND CONVERTIBLE GOLD DEBENTURE BOND.
The July semi-annual interest coupons of 35, encent, will be paid upon presentation on and after July 1st, 1904, at the office of its Transfer Agent, The Exploration Company of New York, Mills Building, New York.

ALBERT RETCHES ALBERT RITCHIE, Secretary and Treasurer

United States Mortonge & Trust Co. 56 Cedar Street.

June 23, 1904.

The Board of Directors has this day declared a dividend of EIGHT PER CENT. (8%) on the Capital Stock of the Company, payable June 30th, 1904. to stockholders of record on June 25th, 1904.

CALVERT BREWER, Secretary.

Gulf and Ship Island Railroad Company First Mortgage Refunding and Terminal 5% Gold Bonds. Coupon No. 5, due July 1, 1904, will be paid at Coupon No. 5, due July 1, 1800,
Coupon No. 5, due July 1, 1800,
maturity at the office of
FISK & ROBINSON, 85 Cedar St., N. Y
FISK & ROBIN

Meriden, Conn., June 24, 1904.

Office of the International Silver Co.
Coupons No. 3 of the debenture bonds of this
company coming due July 1, will be paid on and
after that date on presentation at the American
Exchange National Bank, 128 Broadway, New York
GEO. M. CURTIS, Treasurer.

Savings Banks. **MANHATTAN** 

SAVINGS INSTITUTION.

NOS. 644 & 646 BROADWAY, 106th Semi-Annual Dividend.

The Trustees of this institution have declared interest at the rate of THREE AND ONE-HALF PER CENT. per annum on all sums (by the rules entitled thereto) not exceeding \$3,000 remaining on deposit during the three or six months ending on the 30th inst., payable on and after the third Monday in July next.

Deposits made on or before July 9th will draw nterest from July 1st.

JOSEPH BIRD, President FRANK G. STILES, Secretary. CONSTANT M. BIRD, Asst. Secretary

THE NEW YORK SAVINGS BANK,

N. W. Cer. 14th St. 2 5th Avenue.

The trustees have declared a dividend for the three and six months ending July 1st, 1904, on all deposits entitled thereto, under the by-laws at the rate of POUR PER CENT. PER ANNUM

on accounts which do not exceed \$1,000, and at the rate of
Three and One-half Per Cent. Per Annum on accounts which exceed \$1,000.

Deposits made before July 10 will draw interest from July 1.

WILLIAM FELSINGER, President.

RUPUS H. WOOD, Treasurer.

ARCHIBALD M. PENTZ, Secretary.

Dry Dock Savings Institution, \$41 AND \$48 BOWERY, NEW YORK. The Trustees have declared a dividend for the six months ending June 30, 1904, on all deposits entitled thereto under the by-laws, at the rate of Three and One-Haif per cent. per annum on all

This Company Audits and Investigates Accounts and makes Physical Examinations of Properties. Its Certificates and Reports are Prepared in behalf of Merchants, Baskers, Corporations, Committees and others, in strict confidence. The Company also Devises and Installs Money-Saving Systems of Keeping Accounts.

Receipts of beeves, none, and no trading in live cattle. Feeling weak. Dreased beef quiet at 75(6) for. per lb. for inferior to choice native sides. Liverpool and London cables firm. Exports to day, none; to-morrow, 50 beeves.

Receipts of calves were 34 head, and with the state calves there were 138 head on sale. Trade quiet and prices no more than steady. The limited offerings were all disposed of at yesterday's closing figures. Common to prime veals sold at \$435.75 per 100 lbs., and no choice lots offered; good buttermilka at \$3,50. Dreased calves slow. City dressed veals, 660c. per lb.; country dressed, 662c.

Receipts of sheep and lambs were 2,008 head, including 12b; cars for the market, making with the stale stock 21 cars on sale. Sheep were lnower supply and dull with a continued downward tendency in prices; good lambs in light supply and firm; common lambs slow and weak. About 8½ cars of stock were held over. Common to prime lambs sheep sold at \$3,26,55.50; common to prime lambs at \$3,26,57,15. Dressed mutton slow at 7,66/2c. per 1b.; dressed lambs steady at 9612c.

Receipts of hegs were 1,585 head, including 17 head for the market. Feeling about steady. Frime State hogs sold at \$5,70 per 100 lbs.